



RECORDATION NO. 1 5374

NOV 9 1987 -4 30 PM

INTERSTATE COMMERCE COMMISSION

U. S. GOVERNMENT
SMALL BUSINESS ADMINISTRATION
THE FEDERAL BUILDING
400 NORTH 8TH STREET
RICHMOND, VIRGINIA 23240

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November 3 1987

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INTERSTATE COMMERCE COMMISSION

Interstate Commerce Commission
Suite 230
12th & Constitution Avenue, N. W.
Washington, D.C. 20423
Attn: Mildred Lee

NOV 9 1987 -4 30 PM

INTERSTATE COMMERCE COMMISSION

1 5374

Re: Documents for Recordation
SBA Loan Name: Covington-Alleghany

NOV 9 1987 -4 30 PM

Dear Ms. Lee:

INTERSTATE COMMERCE COMMISSION Washington, D. C.

I have enclosed originals, certified copies, and three additional copies of the documents described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

These documents constitute Deed of Trust, dated February 18, 1974, three (3) Security Agreements, executed February 19, 1979, and Financing Statement, dated February 18, 1974. These are primary documents. Please note that Security Agreements and Financing Statement have been endorsed by Mountain National Bank, assigning all its rights, title and interest to the Small Business Administration.

We respectfully request that these documents be cross-indexed showing secured party and its assign, namely the Mountain National Bank and Small Business Administration, respectively.

The names and addresses of the parties to these instruments are as follows:

Debtor: Jack D. Showalter and Mary F. Showalter, his wife, Individually and d/b/a Barber, Intervale & Gathright Scenic Railroad.
Westgate
Clifton Forge, Virginia 24422

Secured Creditors: The Mountain National Bank/Small Business
Administration, Federal Building, 400 N. 8th Street,
Richmond, Virginia 23240

A description of the equipment covered by these documents are as described in full on Exhibit A, attached to the Financing Statement.

A fee of \$50.00 is enclosed. Please return the originals and any extra copies not needed by the Commission for recordation to Sally Yates Wood, General Attorney, Small Business Administration, P.O. Box 10126, Richmond, Virginia 23240.

A short summary of the document to appear in the index follows:

Financing Statement, dated February 18, 1974, Deed of Trust, dated February 18, 1974, and Security Agreements, executed February 19, 1979 between the Mountain National Bank, and its assign, namely the Small Business Administration, as secured party, and Jack D. Showalter and Mary F. Showalter, his wife, Individually and d/b/a Barber, Intervale & Gathright Scenic Railroad, and covering two railroad motor cars, two flat railroad gondolas, six cabooses, two baggage wagons, two car movers, four car retractors, one lot tools, two lots spare parts, 6,000 broad feet Creasoted timbers, one knocked down railroad station, one electrically operated turntable, two steam locomotives, 15.6 miles of ties, stone ballast, 2,780 tons of 100 lb. rails and 758.43 tons of 90 lb. rails.

Thanking you in advance for your kind consideration.

Sincerely,

Sally Yates Wood

Sally Yates Wood
General Attorney
Small Business Administration
FTS 925-2948
(804) 771-2948

cc: John Huddle

ORIGINAL OR SUBSEQUENT FINANCING STATEMENT
(Uniform Commercial Code—Secured Transaction—Virginia)
Before Using See Instructions on Back

1. This statement dated **February 18, 1974** is to be filed in Virginia in the Office of (check only one box)

☒ State Corporation Commission

☐ Clerk, _____ Court

2. File Number and Filing Date of Original Financing Statement, if any, previously filed in office shown above.

3. For Filing Officer: _____

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File Number: _____

File Number: _____

Filing Date: _____

Filing date and hour: _____

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4. Index numbers of subsequent statements (For office use only): _____

INTERSTATE COMMERCE COMMISSION

5. This statement is (check only one box):

- ☒ **Original Financing Statement:** This financing statement covers the collateral described in item 8. If a name and address appear in item 12, they are the name and address of the assignee to whom the Secured Party has assigned his security interest in such collateral prior to the filing hereof.
- ☐ **Original Financing Statement Without Debtor's Signature:** This financing statement is filed without the Debtor's signature to perfect a security interest in collateral already subject to a security interest in another jurisdiction when brought into Virginia, namely, the collateral described in item 8.
- ☐ **Amendment:** The financing statement bearing the file number shown in item 2 is amended as set forth in item 13.
- ☐ **Statement Covering Proceeds:** This financing statement is filed without the Debtor's signature to perfect a security interest in the Proceeds of the original collateral, described in item 8, in which a security interest was perfected by the financing statement bearing the file number shown in item 2.
- ☐ **Continuation Statement:** The financing statement bearing the file number shown in item 2 is still effective.
- ☐ **Assignment:** Secured Party of record has, subsequent to the filing of the financing statement bearing the file number shown in item 2, assigned his (its) rights, under the said financing statement, in the collateral described in item 13 to the assignee whose name and address are shown in item 12.
- ☐ **Partial Release of Collateral:** Secured Party releases the collateral described in item 13 from the financing statement bearing the file number shown in item 2.
- ☐ **Termination:** Secured Party no longer claims a security interest under the financing statement bearing the file number shown in item 2.

6. Name(s) and address(es) of Debtor(s):

Jack D. Showalter & Mary F. Showalter, his wife, Individually and d/b/a Barber, Intervale and Cathright Scenic Railroad Westgate Clifton Forge, Virginia 24422

7. Name and address of Secured Party:

**Small Business Administration
The Federal Building
400 North 8th Street
Richmond, Virginia 23240**

8. Description of types (or items) of property — the collateral: **SEE EXHIBIT A HERETO ATTACHED (Secured by deed of trust from Debtors to William E. Carson, Trustee, dated February 18, 1974)**

9. ☐ Proceeds of collateral are also covered. ☐ Products of collateral are also covered. 10. Maturity Date of Obligation (optional): _____

11. If the collateral includes crops which are growing or to be grown on, or goods which are affixed or to be affixed to, real estate, a description of said real estate (including the name of the city or county in which it is located) follows: _____

The name(s) of the record owner(s) of said real estate is (are): _____

12. Name and Address of Assignee: _____

13. Set forth here is (check one box):

- ☐ Manner in which the original financing statement is amended:
☒ Description of collateral in which rights are assigned:
☐ Description of collateral released from original financing statement:

SEE EXHIBIT A HERETO ATTACHED

14. _____

Jack D. Showalter

Mary F. Showalter

Mary F. Showalter

(Required only on Original Financing Statement or Amendment)
Individually and d/b/a Barber, Intervale and Cathright Scenic Railroad

15. _____

THE MOUNTAIN NATIONAL BANK

By: _____

Signature of Secured Party

President

This Form may be Purchased from Check Printers of America, Richmond, Va. 23212

EXHIBIT A

8. Description of types (or items) of property—the collateral:

North West Railroad Motor Car Serial No. M-2022
North West Railroad Motor Car Serial No. M-2024
Forty Foot Flat Railroad Gondola (1942 Macor) Serial No. 44749
Forty Foot Flat Railroad Gondola (1942 Macor) Serial No. 44751
Caboose - C&O Serial No. 90650
Caboose - C&O Serial No. 90688
Caboose - C&O Serial No. 90828
Caboose - C&O Serial No. 90840
Caboose - C&O Serial No. 90885
Caboose - C&O Serial No. 90968
2 Baggage Wagons
2 Car Movers
4 Car Retractors
1 Lot Tools
1 Lot Spare Parts for R.R. Steam Locomotive
6000 Board Feet Creasoted timbers
1 Knocked down 1882 Railroad Station
1 Electrically Operated 100 Ft. Turntable
1 Lot Spare parts for 2 R.R. Steam Locomotives
1 Steam Locomotive 4-6-2-C.P. Class G-5-D #1286
1 Steam Locomotive 4-6-2-C.P. Class G-5-D #1238
15.6 miles of Ties, Stone Ballast, 2780 Tons of 100 lb. Rails, and 758.43 tons of
90 lb. Rails

And all property of similar nature or characteristics now owned or hereafter
acquired for use in the operation of the Barber, Intervale, Gathright Scenic Railroad
project.